

The Board of Directors
SPBP Tea (India) Limited
Crescent Tower
229 A.J.C.Bose Road
Kolkata-700020

Dear Sirs,

**Report on Limited Review of the Un-audited Financial Results of
the Company for the Quarter ended 30th June, 2014**

1. We have reviewed the results of the SPBP Tea (India) Limited (the 'Company') for the quarter ended 30th June, 2014 which are included in the accompanying 'Statement of Unaudited Financial Results for the quarter ended 30th June, 2014' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoters group Shareholding' which have been traced from the disclosure made by the Management but have neither been reviewed nor been audited by us. The statements have been prepared by the company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges in India, which has been initialed by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and Promoters and Promoter Group Shareholding' in the statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies(Accounting Standards) Rules,2006 as per section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. SINGHI & ASSOCIATES
Chartered Accountants
Firm Registration No. 311017E



Place: Kolkata
Date: 14th August, 2014

Sunil Singhi
(SUNIL SINGHI)
Partner
Membership No.060854

Registered Office
DURRUNG TEA ESTATE
P.O. BINDUKURI
DISTRICT - SONITPUR
ASSAM - 784 502

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2014

PART - 1 PARTICULARS	QUARTER ENDED			YEAR ENDED
	30.06.2014 (UNAUDITED) (1)	31.03.2014 (AUDITED) (2)	30.06.2013 (UNAUDITED) (3)	31.03.2014 (AUDITED) (4)
1. Income from Operations	158.45	346.43	236.87	1,570.12
a) Sales (net of excise duty)				
b) Other Operating Income	158.45	346.43	236.87	1,570.12
Total Income from Operations				
2. Expenses	(182.47)	264.33	(140.32)	(40.49)
a) Increase(-)/Decrease(+) in Stock in trade	115.26	35.33	116.67	457.72
b) Consumption of raw materials	112.92	147.72	118.76	548.06
c) Employees Cost	38.55	22.91	37.73	170.24
d) Power & Fuel	12.61	12.40	12.33	49.29
e) Depreciation	60.99	107.51	60.06	288.57
f) Other Expenses	157.86	590.20	205.23	1,473.39
Total Expenses				
3. Profit from operations before other income, finance cost and exceptional items (1-2)	0.59	(243.77)	31.64	96.73
4. Other Income	5.56	33.88	-	41.31
5. Profit before finance cost and exceptional items (3+4)	6.15	(209.89)	31.64	138.04
6. Finance cost	28.48	32.23	31.27	115.63
7. Profit after finance cost but before exceptional items (5-6)	(22.33)	(242.12)	0.37	22.40
8. Exceptional Items	(22.33)	(242.12)	0.37	22.40
9. Profit/ (Loss) from ordinary activities before tax (7+8)				
10. Tax expense		4.37	-	4.37
- Current Tax		(0.26)	-	(0.26)
- Fringe Benefit Tax		(2.07)	-	(2.07)
- Deferred Tax	(22.33)	(244.17)	0.37	20.36
11. Net Profit/ (Loss) from ordinary activities after tax (9-10)				
12. Extraordinary items	(22.33)	(244.17)	0.37	20.36
13. Net Profit / (Loss) for the period / year (11-12)				
14. Paid up Equity Share Capital (Face Value per share Rs.10/-)	93.72	93.72	93.72	93.72
15. Reserves excluding Revaluation Reserve				
16. Earnings per share (EPS)	(2.38)	(26.05)	0.04	2.17
a) Basic and diluted EPS for the period, for the year to-date and for the previous year (not to be annualised)				

PART - 2				
A. PARTICULARS OF SHAREHOLDING				
- Public Share Holding	250,605	250,605	250,605	250,605
- No. of Shares	26.74%	26.74%	26.74%	26.74%
- Percentage of Share Holding				
Promoters and Promoter Group Share Holding				
a) Pledge/encumbered				
- No. of shares				
- Percentage of shares (as a % of the total share holding of Promoter Group)				
- Percentage of shares (as a % of the total Share Capital of the Company)				
b) Non-encumbered	686,595	686,595	686,595	686,595
- No. of shares	100%	100%	100%	100%
- Percentage of shares (as a % of the total share holding of Promoter Group)				
- Percentage of shares (as a % of the total Share Capital of the Company)	73.26%	73.26%	73.26%	73.26%

B. INVESTOR COMPLAINTS	
- Pending at the beginning of the quarter	NIL
- Received during the quarter	NIL
- Disposed off during the quarter	NIL
- Remaining unresolved at the end of the quarter	NIL



- Note: 1 In regard to Tea business the value of consumption of raw materials includes green leaf purchased from the parties. As the production of green leaf (Raw materials consumed by the Company for manufacture of Tea) is from the Company's own estate involves integrated process having various stages as nursery, planting, cultivation etc. their values at the intermediate stages could not be ascertained.
- 2 The Company is engaged in the business of cultivation, manufacture and sale of teas which is seasonal in character and due to consignment sale during the quarter, sales has been recorded based on account sale received so far, hence the foregoing figures should not be construed as being representative of likely results for the year ending 31.03.2015
- 3 Segment Reporting as defined in Accounting Standard-17 is not applicable since the operation of the Company relates to only one segment i.e. "Manufacturing and Sale of Tea".
- 4 In keeping with Accounting Standard 28 on "Impairment of Assets" issued by the Institute of Chartered Accountants of India, provision for impairment loss, if any, as at 1st April, 2014 will be adjusted at the end of the financial year against opening balance of General Reserve.
- 5 Calculation of Income Tax and Deferred Tax will be made at the end of the year.
- 6 With the effect from April, 2014 the Company has adopted the useful life of the fixed assets as per Schedule II to the Companies Act, 2013. Consequently, the depreciation for the quarter is higher by Rs. 28,507/-
- 7 The foregoing statement was taken on record and approved by the Board of Directors of the Company at their meeting held on 14th August, 2014 and the Statutory Auditors have conducted a Limited Review of the above results as required by the Listing Agreements with the stock exchanges.
- 8 Figures for the previous period/year have been re-grouped / re-arranged wherever necessary.

Place: Kolkata
Dated: 14th August, 2014



By order of the Board
Narendra Kumar

(Narendra Kumar)
Chairman