

The Board of Directors
SPBP Tea (India) Limited
Crescent Tower
229 A.J.C.Bose Road
Kolkata-700020

Dear Sirs,

Report on Limited Review of the Un-audited Financial Results of the Company
for the Quarter and Nine Months ended 31st December, 2015

1. We have reviewed the accompanying Statements of Unaudited Financial Results of SPBP Tea (India) Limited ('the Company') for the Quarter and Nine Months ended 31st December, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Financial Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 including the manners in which it is to be disclosed, or disclosed or that it contains material misstatement.

For V. SINGHI & ASSOCIATES
Chartered Accountants
Firm Registration No. 311017E



Place: Kolkata
Date: 6th February, 2016


(SUNIL SINGHI)
Partner

Membership No.060854

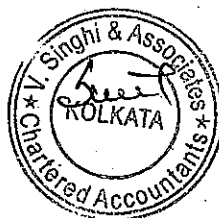
SPBP TEA (INDIA) LIMITED

Registered Office
CRESENT TOWER
4TH FLOOR, ROOM NO 4E
229, A.J.C BOSE ROAD
KOLKATA- 700020
CIN NO L01132WB1981PLC197045

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

(Rs. in Lakhs)

PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
	31.12.2015 (UNAUDITED) 1	30.09.2015 (UNAUDITED) 2	31.12.2014 (UNAUDITED) 3	31.12.15 (UNAUDITED) 4	31.12.14 (UNAUDITED) 5	31.03.2015 (AUDITED) 6
1. Income from Operations						
a) Sales (net of excise duty)	375.02	286.79	369.00	721.13	866.52	1,496.39
b) Other Operating Income						
Total Income from Operations	375.02	286.79	369.00	721.13	866.52	1,496.39
2. Expenses						
a) Consumption of Raw materials	0.00	25.83	169.49	43.86	450.18	453.11
b) Changes in Inventories of Finished Goods	68.63	(80.15)	(113.61)	(211.92)	(613.54)	30.71
c) Employee Benefits Expense	176.95	146.18	132.87	461.51	403.42	525.30
d) Power & Fuel	26.03	52.60	54.44	114.06	151.02	169.45
e) Depreciation & Amortisation Expenses	13.64	13.38	13.02	40.77	38.26	42.25
f) Other Expenses	46.64	66.30	49.79	171.94	172.91	226.30
Total Expenses	331.90	224.14	305.99	620.23	602.24	1,447.12
3. Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	43.13	62.65	63.01	100.90	234.28	49.27
4. Other Income	0.08		0.14	1.54	5.70	37.84
5. Profit/ (Loss) before finance costs and exceptional items (3+4)	43.20	62.65	63.15	102.44	239.98	87.11
6. Finance Costs	24.56	29.51	24.85	80.85	81.54	111.03
7. Profit/ (Loss) after finance costs but before exceptional items (5-6)	18.64	33.14	38.30	21.59	158.44	(23.92)
8. Exceptional Items						
9. Profit/ (Loss) from ordinary activities before tax (7+8)	18.64	33.14	38.30	21.59	158.44	(23.92)
10. Tax expense						
- Current Tax						
- Deferred Tax						28.24
11. Net Profit/ (Loss) from ordinary activities after tax (9-10)	18.64	33.14	38.30	21.59	158.44	4.32
12. Extraordinary items						
13. Net Profit / (Loss) for the period (11-12)	18.64	33.14	38.30	21.59	158.44	4.32
14. Paid up Equity Share Capital (Face Value per share of Rs.10/- each)	93.72	93.72	93.72	93.72	93.72	93.72
15. Reserves excluding Revaluation Reserve						271.32
16. Earnings per share (before extraordinary Items) of Rs. 10/- each (not annualised)						
a) Basic	1.99	3.54	4.09	2.30	16.91	0.46
b) diluted	1.99	3.54	4.09	2.30	16.91	0.46
16. Earnings per share (after extraordinary Items) of Rs 10/- each (not annualised)						
a) Basic	1.99	3.54	4.09	2.30	16.91	0.46
b) diluted	1.99	3.54	4.09	2.30	16.91	0.46



SPBP TEA (INDIA) LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2015

- Note: 1 In regard to Tea business the value of consumption of raw materials includes green leaf purchased from the parties. As the production of green leaf (Raw materials consumed by the Company for manufacture of Tea) is from the Company's own estate involves integrated process having various stages as nursery, planting, cultivation etc. their values at the intermediate stages could not be ascertained.
- 2 The Company is engaged in the business of cultivation, manufacture and sale of tea which is seasonal in character and due to consignment sale during the quarter, sales has been recorded based on account sale received so far, hence the foregoing figures should not be construed as being representative of likely results for the year ending 31.03.2016
- 3 Segment Reporting as defined in Accounting Standard-17 is not applicable since the operation of the Company relates to only one segment i.e. "Manufacturing and Sale of Tea".
- 4 In keeping with Accounting Standard 28 on "Impairment of Assets" issued by the Institute of Chartered Accountants of India, provision for impairment loss, if any, as at 1st April, 2015 will be adjusted at the end of the financial year against opening balance of General Reserve.
- 5 Calculation of Income Tax and Deferred Tax will be made at the end of the year.
- 6 The foregoing statement has been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 6th February, 2016 and the Statutory Auditors have carried out a Limited Review of the same as required by the Listing Agreement with Stock Exchanges.
- 7 Figures for the previous period/year have been re-grouped / re-arranged wherever necessary.

By order of the Board



(Balesh Kumar Bagree)

Director

DIN NO : 01625256

Place: Kolkata

Dated: 6th February, 2016

