

V. SINGHI & ASSOCIATES
Chartered Accountants

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Kolkata – 700 001

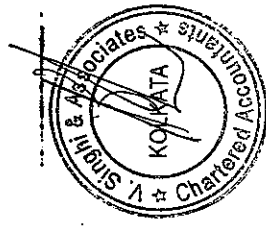
The Board of Directors
SPBP Tea (India) Limited
Crescent Tower,
229 A.J.C. Bose Road,
Kolkata- 700020

Dear Sirs,

**Sub: Report on Limited Review of the Un-audited Financial Results of the
Company for the Quarter ended 30th June, 2016.**

1. We have reviewed the accompanying Statement of Un-audited Financial Results of SPBP Tea (India) Limited ("The Company") for the quarter ended June, 30 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016. This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We draw your attention to Note 4 on the statement regarding impairment of its assets in accordance with Accounting Standard 28, "Impairment of Assets", would be considered at the year end.
4. Based on our Review conducted as above, except for indeterminate effects of the matter referred to in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. SINGHI & ASSOCIATES
Chartered Accountants
Firm Registration No. 111017E



(V.K. Singhi)
Partner

Membership No.050051

Place: Kolkata
Date: 13th August, 2016

SPBP TEA (INDIA) LIMITED

Registered Office

CRESENT TOWER

4TH FLOOR, ROOM NO 4E

229, A.J.C BOSE ROAD

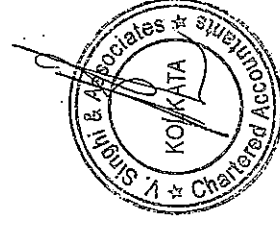
KOLKATA- 700020

CIN NO L01132WB1981PLC197045

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 30th JUNE, 2016

PART - 1

PARTICULARS	(Rs. In Lakhs)			
	Three Months ended 30.06.2016 (UNAUDITED) 1	Preceding Three months ended 31.03.2016 (UNAUDITED) 2	Corresponding Three month ended in the previous year 30.06.2015 (UNAUDITED) 3	Previous Year ended 31.03.2016 (AUDITED) 4
1. Income from Operations				
a) Net Sales / Income from Operation (net of excise duty)	164.87	294.64	59.32	1,015.77
b) Other Operating Income				
Total Income from Operations (Net)	164.87	294.64	59.32	1,015.77
2. Expenses				
a) Cost of Materials Consumed	73.62	41.35	18.03	85.21
b) Changes in Inventories of Finished Goods	(210.68)	146.74	(200.40)	(65.18)
c) Employee Benefits Expense	175.71	121.49	138.38	583.00
d) Power & Fuel	54.25	31.02	35.43	145.08
e) Depreciation & Amortisation Expenses	14.01	13.70	13.75	54.47
f) Other Expenses	58.61	39.68	59.00	211.62
Total Expenses	165.52	393.98	64.19	1,014.20
3. Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(0.65)	(99.34)	(4.87)	1.57
4. Other Income from ordinary activities	0.02	67.37	1.46	68.91
5. Profit/ (Loss) from ordinary activity before finance costs and exceptional items (3+4)	(0.63)	(31.97)	(3.41)	70.48
6. Finance costs	23.62	24.31	26.78	105.16
7. Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(24.24)	(56.28)	(30.19)	(34.68)
8. Exceptional items (Net of Taxes)	(24.24)	(56.28)	(30.19)	(34.68)
9. Profit/ (Loss) from ordinary activities before tax (7+8)	(24.24)	(56.28)	(30.19)	(42.25)
10. Tax expense	(24.24)	(56.28)	(30.19)	7.57
11. Net Profit/ (Loss) from ordinary activities after tax (9-10)	(24.24)	(56.28)	(30.19)	7.57
12. Extraordinary items net of Tax Expenses	(24.24)	(56.28)	(30.19)	7.57
13. Net Profit / (Loss) for the period / year (14-15)	93.72	93.72	93.72	93.72
14. Paid up Equity Share Capital				278.89
15. Reserves excluding Revaluation Reserve As per Balance Sheet of previous accounting year				
16. Earnings per share (after extraordinary items) of Rs 10/- each				
a) Basic	(2.59)	(6.01)	(3.22)	0.81
a) diluted	(2.59)	(6.01)	(3.22)	0.81



Note: 1 In regard to Tea business the value of consumption of raw materials includes green leaf purchased from the parties. As the production of green leaf (Raw materials consumed by the Company for manufacture of Tea) is from the Company's own estate involves integrated process having various stages as nursery, planting, cultivation etc. their values at the intermediate stages could not be ascertained.

2 The Company is engaged in the business of cultivation, manufacture and sale of teas which is seasonal in character and due to consignment sale during the quarter, sales has been recorded based on account sale received so far, hence the foregoing figures should not be construed as being representative of likely results for the year ending 31.03.2017

3 Segment Reporting as defined in Accounting Standard-17 is not applicable since the operation of the Company relates to only one segment i.e. "Manufacturing and Sale of Tea".

4 In keeping with Accounting Standard 28 on "Impairment of Assets" issued by the Institute of Chartered Accountants of India, provision for impairment loss, if any, as at 1st April, 2016 will be adjusted at the end of the financial year against opening balance of General Reserve.

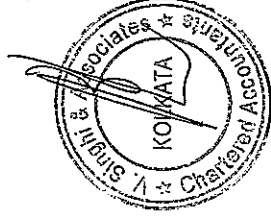
5 Calculation of Income Tax and Deferred Tax will be made at the end of the year.

6 The foregoing statement has been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 13 August, 2016 and the Statutory Auditors have carried out a Limited Review of the same as required by the Listing Agreement with Stock Exchanges.

7 Figures for the previous period/year have been re-grouped / re-arranged wherever necessary.

Place: Kolkata

Dated: 13th August, 2016



By order of the Board

Manish Kumar
(Director)

DIN NO : 00121900