

**Tea Estate:**

Durrung Tea Estate  
P.O.: Bindukuri 784 502  
Sonitpur  
Assam  
Email: durrungteaestate@gmail.com

**Registered Office:**

Paramount Apartment, Flat 2C  
25 Ballygunge Circular Road  
Kolkata 700 019  
Phone: (033) 24757811 / 12  
Email: admin@jalanindustries.com  
finance.jalanindustries@gmail.com

**Head Office:**

Jalannagar  
Dibrugarh 786 005  
Assam  
Phone: (0373) 2302895  
Email: headoffice@jalanindustries.com

**DURRUNG TEA ESTATE LIMITED**

CIN: L01132WB1981PLC197045

DUR/26/2022-23.

13<sup>th</sup> February, 2023.

To,  
The Secretary  
The Calcutta Stock Exchange Limited.  
7 Lyons Range  
Kolkata-700001

Scrip Code 029220

**Sub : Outcome of Board Meeting held on Monday the 13<sup>th</sup> February'2023.**

Dear Sir,

Pursuant to Regulation 30 & 33 of SEBI (Listing obligations and Disclosure Requirements), The Board of Directors of the Company at their meeting held today have approved the following matters :

1. Approved Un-Audited Financial result for the quarter and nine month ended 31st December, 2022(Copy enclosed) along with Auditors Limited Review.

The meeting of Board of Directors of the company commenced at 4.00 p.m. and concluded at 4.50 p.m.

We request you to take the above information for your record.

Thanking You,

Yours faithfully,

Durrung Tea Estate Limited.  
(Formerly SPBP Tea (India) Ltd).



Avantika Jalan  
Director

Enclose: As Above

**V. SINGHI & ASSOCIATES**

*Chartered Accountants*

Four Mangoe Lane

Surendra Mohan Ghosh Sarani,

Ground Floor, Kolkata – 700 001

Phone : +91 33 2210 1125/26

E-mail : [kolkata@vsinghi.com](mailto:kolkata@vsinghi.com)

Website : [www.vsinghi.in](http://www.vsinghi.in)

**INDEPENDENT AUDITOR'S REVIEW REPORT ON LIMITED REVIEW OF THE UNAUDITED  
FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2022 OF  
DURRUNG TEA ESTATE LIMITED (FORMERLY SPBP TEA (INDIA) LIMITED)**

**Review Report**

**The Board of Directors**

**Durrung Tea Estate Limited**

**[Formerly SPBP Tea (India) Limited]**

**Flat no 2C,**

**Paramount Apartment 25,**

**Ballygunge Circular Road**

**Kolkata - 700019**



**Dear Sirs,**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Durrung Tea Estate Limited** [Formerly, SPBP Tea (India) Limited ("the 'Company'") for the quarter and nine months ended 31st December, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation") read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ("the Circular").
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate



assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.


4. We draw attention to the following matter:

The liability on account of terminal benefit (Gratuity) has not been ascertained and provided for in this quarterly Statement of Unaudited Financial Results.

5. Based on our Review conducted as above and subject to the observation in Paragraph 4, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. SINGHI & ASSOCIATES  
Chartered Accountants  
Firm Registration No. 311017E



  
(Sunil Singhi)

Partner

Membership No.060854

Place: Kolkata

Date: 13<sup>th</sup> February, 2023

UDIN: 23060854BGVPQQ6985



(Rs. In Lakhs)

Sl. No.	PARTICULARS	Quarter ended			Nine months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited			Unaudited		Audited
I	Income						
	a) Revenue from Operations	450.53	781.32	517.74	1,515.23	1,200.48	1,292.61
	b) Other Income	111.36	0.03	-	111.39	-	16.37
	<b>Total Income</b>	<b>561.90</b>	<b>781.35</b>	<b>517.74</b>	<b>1,626.63</b>	<b>1,200.48</b>	<b>1,308.98</b>
II	Expenses						
	a) Purchases	-	-	-	7.22	-	-
	b) Cost of Materials Consumed	2.46	17.95	2.48	40.53	32.03	33.49
	c) Changes in Inventories of Finished Goods	123.53	28.99	175.15	(4.31)	(42.71)	10.32
	d) Employee Benefits Expense	286.16	267.72	255.43	798.21	771.87	951.31
	e) Power & Fuel	64.04	107.72	67.32	249.19	208.54	230.33
	f) Finance Costs	17.58	12.08	11.96	43.26	42.13	41.00
	g) Depreciation & Amortisation Expense	18.85	19.49	13.57	57.88	40.36	53.72
	h) Other Expenses	53.91	46.00	50.28	148.12	179.01	215.39
	<b>Total Expenses</b>	<b>566.53</b>	<b>499.95</b>	<b>576.19</b>	<b>1,340.10</b>	<b>1,231.23</b>	<b>1,535.56</b>
III	Profit/(Loss) before tax (I-II)	(4.63)	281.40	(58.45)	286.53	(30.75)	(226.58)
IV	Tax Expense						
	a) Current Tax	(11.01)	33.82	-	23.42	-	-
	b) Tax for earlier years	-	-	-	-	-	-
	c) Deferred Tax	(25.43)	52.43	0.47	5.93	1.33	19.18
	<b>Total Tax Expense</b>	<b>(36.44)</b>	<b>86.26</b>	<b>0.47</b>	<b>29.35</b>	<b>1.33</b>	<b>19.18</b>
V	Net Profit/(Loss) for the period/year (III-IV)	31.81	195.14	(58.92)	257.18	(32.08)	(245.76)
VI	Other Comprehensive Income (Net of tax)						
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-	(0.24)
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	c) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income (Net of tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(0.24)</b>
VII	Total Comprehensive Income for the Period/Year (V+VI)	31.81	195.14	(58.92)	257.18	(32.08)	(246.00)
VIII	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	93.72	93.72	93.72	93.72	93.72	93.72
IX	Reserves excluding Revaluation Reserves	-	-	-	-	-	(134.77)
X	Earnings Per Share (of Rs. 10/- each) (not annualised)						
	Basic (Rs.)	3.39	20.82	(6.29)	27.44	(3.42)	(26.22)
	Diluted (Rs.)	3.39	20.82	(6.29)	27.44	(3.42)	(26.22)

- Notes:
- 1) In Tea business the value of consumption of raw materials includes green leaf purchased from the parties. As the production of green leaf (Raw materials consumed by the Company for manufacture of Tea) is also from the Company's own estate and involves integrated process having various stages as nursery, planting, cultivation etc. their values at the intermediate stages could not be ascertained.
  - 2) Segment Reporting as defined in Indian Accounting Standard-108 is not applicable since the operation of the Company relates to only one segment i.e. "Manufacturing and Sale of Tea".
  - 3) The above Unaudited Financial Results for the Nine Month ended 31st December, 2022 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13th February, 2023.
  - 4) Limited Review of the Unaudited Financial Results for the Nine month ended 31st December, 2022 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
  - 5) This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are in compliance with the Indian Accounting Standards (IND-AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016.
  - 6) In Pursuance of Section 115BAA of the Income Tax Act, 1961 announced by Government of India through Taxation Laws (Amendment) Ordinance, 2019, the Company has an irrevocable option of shifting to a lower tax rate and simultaneously forego certain tax incentives including loss of the accumulated MAT credit. The Company has not exercised this option in the current period due to unutilised MAT credit available in the books.
  - 7) The name of the Company has been changed from SPBP Tea (India) Limited to Durrung Tea Estate Limited with effect from 12th March, 2019 vide Certificate of Incorporation pursuant to change of name issued by the Registrar of Companies (ROC), Kolkata.
  - 8) Balances of Trade Receivables, Other Receivables, Advances, Trade Payables and Other Current Liabilities are subject to confirmation by the parties and include some old items pending reconciliation.
  - 9) Figures for the previous period /year have been re-arranged /re-grouped, wherever found necessary.



*Avantika Jalan*  
Avantika Jalan  
Director  
DIN No: 03333925

